

# iShares S&P GSCI™ Commodity Indexed Trust

All data as of September 30, 2009



## TRUST DESCRIPTION

The investment objective of the iShares S&P GSCI™ Commodity-Indexed Trust ("the Trust") is to seek investment results, through the Trust's investment in the iShares S&P GSCI™ Commodity-Indexed Investing Pool ("Investing Pool"), that correspond generally to the performance of the S&P GSCI™ Total Return Index ("the Index") before payment of the Trust's and the Investing Pool's expenses and liabilities. The Index is intended to reflect the performance of a diversified group of commodities.

**This information must be accompanied by a current prospectus. Please read the prospectus carefully before investing. Neither the Trust nor the Investing Pool is an investment company registered under the Investment Company Act. Shares of the Trust are not subject to the same regulatory requirements as mutual funds. Investments in shares of the Trust are speculative and involve a high degree of risk. You could lose all or a substantial portion of your investment in the shares of the Trust. Before making an investment decision, you should carefully consider the risk factors and other information included in the prospectus.**

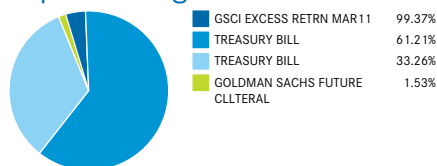
## Trust Performance History as of September 30, 2009

|        | Quarter | 1 Year  | 3 Year  | 5 Year | 10 Years | Since Trust Inception |
|--------|---------|---------|---------|--------|----------|-----------------------|
| Trust  | -1.84%  | -44.33% | -11.28% | n/a    | n/a      | -14.70%               |
| Index* | -1.76%  | -44.52% | -10.80% | -6.71% | 4.50%    | -14.47%               |

**The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. For current performance, please call 1-800-iShares. Index returns are for illustrative purposes only and do not represent actual iShares Trust performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.**

\*The S&P GSCI™ is an index on a production-weighted basket of principal physical commodities that reflects the level of commodity prices at a given time and is designed to be a measure of the performance over time of the market for these commodities. The S&P GSCI-ER reflects the returns that are potentially available through a rolling uncollateralized investment in the contracts comprising the S&P GSCI™. The S&P GSCI™ Total Return Index reflects the value of an investment in the S&P GSCI-ER together with a Treasury bill return.

## Top 4 Holdings of the Trust



Holdings are subject to change.

## Trust Details

|                |          |
|----------------|----------|
| Ticker         | GSG      |
| Inception Date | 07/10/06 |
| Management Fee | 0.75%    |
| IOPV Ticker    | GSG.IV   |

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the value of the securities held in the portfolio every fifteen seconds throughout the trading day.

|                 |                |
|-----------------|----------------|
| CUSIP           | 46428R107      |
| Stock Exchange  | NYSE Arca      |
| Net Assets      | \$1.64 Billion |
| # of Holdings   | 4              |
| Beta vs S&P 500 | 1.09           |

Beta is a measure of an investment's volatility relative to the market or an asset class. A beta above 1 is more volatile than the market, while a beta below 1 is less volatile. For stocks, the market is usually taken to be the S&P 500 index. Beta is sometimes referred to as systemic risk.

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The iShares® S&P GSCI® Commodity-Indexed Trust (the "Trust") and the iShares® S&P GSCI® Commodity-Indexed Investing Pool ("Investing Pool"), in which the Trust invests all its assets, are each commodity pools as defined in the Commodity Exchange Act and the applicable regulations of the CFTC. The Sponsor of the Trust is Barclays Global Investors International, Inc., ("BGII"), a commodity pool operator ("CPO") registered with the CFTC. BGII is also the Manager and CPO of the Investing Pool. Barclays Global Fund Advisors ("BGFA") serves as the commodity trading advisor of the Investing Pool and is registered with the CFTC. Barclays Global Investors Fund Distribution Company ("BGIFDC"), a broker-dealer and FINRA member, provides promotional support to the Trust. BGIFDC is a subsidiary of BGII. BGFA is a subsidiary of Barclays Global Investors, N.A. ("BGINA"), a national banking association and the Trustee. BGII and BGINA are majority-owned affiliates of Barclays Bank PLC. **Neither the Trust nor the Investing Pool is an investment company registered under the Investment Company Act.**

The value of the shares of the Trust, which seeks to track the S&P GSCI™ Total Return Index ("Index"), depends on the value of CERFs held by the Investing Pool, which are futures contracts on the S&P GSCI™ Excess Return Index ("GSCI-ER"), and will fluctuate based on the prices of commodity futures contracts reflected in the GSCI-ER. **Commodities markets have historically been extremely volatile, creating the potential for losses regardless of the length of time the shares are held.** Commodity futures trading may be illiquid. In addition, suspensions or disruptions of market trading in the commodities markets and related futures markets may adversely affect the value of your shares. The Investing Pool and the Trust are subject to the fees and expenses which are payable without regard to profitability. Shares may outperform or underperform the Index. The Trust involves a complex tax structure and there may be delays in distributing important tax information. Further, the Trust is not required to provide periodic pricing or valuation information to investors. The Trust is a passive investment vehicle. This means that the value of your shares may be adversely affected by trust losses that, if the trust had been actively managed, it might have been possible to avoid.

**The price you receive upon the sale of your shares may be less than their NAV.** The NAV will fluctuate with changes in the market value of the Investing Pool's assets, and market supply and demand. **Brokerage commissions and fees will reduce returns.** Although shares of the Trust may be bought or sold on the exchange through any brokerage account, shares of the Trust are not redeemable from the Trust except in one or more blocks of 50,000 units called Baskets. Only institutions that become Authorized Participants may purchase or redeem Baskets.

Shares of the Trust may not provide the anticipated benefits of diversification from other asset classes. The lack of an active trading market for the shares may result in losses on your investment at the time of disposition of your shares. The Trust and the Investing Pool have no operating history. Therefore, there is no performance history to serve as a factor for evaluating an investment in the shares.

The price received upon the sale of shares of the iShares S&P GSCI™ Commodity-Indexed Trust, which trade at market price, may be more or less than the value of the commodities represented by them. If an investor sells the shares at a time when no active market for them exists, such lack of an active market will most likely adversely affect the price received for the shares. For a more complete discussion of risk factors relative to the iShares S&P GSCI™ Commodity-Indexed Trust, carefully read the prospectus.

Following an investment in the iShares S&P GSCI™ Commodity-Indexed Trust, several factors may have the effect of causing a decline in the prices of the commodities and a corresponding decline in the price of the shares. Among them: (i) a change in economic conditions, such as a recession, can adversely affect the price of the commodities. These commodities are used in a wide range of industrial applications, and an economic downturn could have a negative impact on its demand and, consequently, its price and the price of the iShares; (ii) a significant change in the attitude of speculators and investors towards the commodities. Should the speculative community take a negative view towards the commodities, a decline in world commodities prices could occur, negatively impacting the price of the iShares; (iii) a significant increase in the commodity price hedging activity by commodities producers.

The Trust is not sponsored, endorsed, sold, or promoted by Standard & Poor's or its affiliates. Neither Standard & Poor's, nor its affiliates, make any representation regarding the advisability of investing in the Trust.

Not FDIC Insured • No bank guarantee • May lose value



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