

# iShares® COMEX Gold Trust

All data as of September 30, 2009



## TRUST DESCRIPTION

The iShares COMEX Gold Trust ("Gold Trust") seeks to correspond generally to the day-to-day movement of the price of gold bullion. The objective of the Gold Trust is for the value to reflect, at any given time, the price of gold owned by the Gold Trust at that time, less the expenses and liabilities of the Gold Trust.

**This information must be accompanied by a current prospectus. Please read the prospectus carefully before investing. The iShares® COMEX Gold Trust is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for purposes of the Commodity Exchange Act. Shares of the Gold Trust are not subject to the same regulatory requirements as mutual funds.**

## Trust Performance History as of September 30, 2009

	Quarter	1 Year	3 Year	5 Year	10 Years	Since Trust Inception
Trust	8.62%	14.85%	18.50%	n/a	n/a	19.64%
Benchmark*	8.73%	15.31%	18.97%	19.21%	12.96%	20.12%

**The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares or by visiting [www.ishares.com/gold](http://www.ishares.com/gold). Brokerage commissions will reduce returns.**

\*The COMEX Spot Month Settlement Price is the gold futures spot month settlement price as reported by NYMEX (New York Mercantile Exchange) and disseminated through Bloomberg. Spot settlement prices are for illustrative purposes only and do not represent actual Gold Trust performance. Spot prices do not reflect any management fees, transaction costs, or expenses. Past performance does not guarantee future results.

## Trust Details

Ticker	IAU
Inception Date	01/21/05
Sponsor's Fee	0.40%
IOPV Ticker	IAU.IV

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the value of the securities held in the portfolio every fifteen seconds throughout the trading day.

CUSIP	464285 105
Stock Exchange	NYSE Arca
Net Assets	\$2.42 Billion
Beta vs S&P 500	0.31

Beta is a measure of an investment's volatility relative to the market or an asset class. A beta above 1 is more volatile than the market, while a beta below 1 is less volatile. For stocks, the market is usually taken to be the S&P 500 index. Beta is sometimes referred to as systemic risk.

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**Investing involves risk, including possible loss of principal. Because shares of the Gold Trust are created to reflect the price of the gold held by the Trust, the market price of the shares will be as unpredictable as the price of gold has historically been. Additionally, shares of the Gold Trust are bought and sold at market price (not NAV). Brokerage commissions will reduce returns.**

Shares of the Gold Trust are created to reflect, at any given time, the market price of gold owned by the trust at that time less the trust's expenses and liabilities. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them. If an investor sells the shares at a time when no active market for them exists, such lack of an active market will most likely adversely affect the price received for the shares. **For a more complete discussion of the risk factors relative to the iShares Gold Trust, carefully read the prospectus.**

Following an investment in shares of the Gold Trust, several factors may have the effect of causing a decline in the prices of gold and a corresponding decline in the price of the shares. Among them: (i) Large sales by the official sector. A significant portion of the aggregate world gold holdings is owned by governments, central banks and related institutions. If one or more of these institutions decides to sell in amounts large enough to cause a decline in world gold prices, the price of the shares will be adversely affected. (ii) A significant increase in gold hedging activity by gold producers. Should there be an increase in the level of hedge activity of gold producing companies, it could cause a decline in world gold prices, adversely affecting the price of the shares. (iii) A significant change in the attitude of speculators and investors towards gold. Should the speculative community take a negative view towards gold, it could cause a decline in world gold prices, negatively impacting the price of the shares.

The amount of gold represented by shares of the Gold Trust will decrease over the life of the trust due to sales necessary to pay the sponsor's fee and trust expenses. Without increase in the price of gold sufficient to compensate for that decrease, the price of the shares will also decline, and investors will lose money on their investment. The Gold Trust will have limited duration. The liquidation of the trust may occur at a time when the disposition of the trust's gold will result in losses to investors.

Although BGI believes that market makers will take advantage of differences between the NAV and the trading price of Gold Trust shares through arbitrage opportunities, BGI cannot guarantee that they will do so. BGI cannot guarantee an active trading market for the shares, which may result in losses on your investment at the time of disposition of your shares. The value of the shares of the Gold Trust will be adversely affected if gold owned by the trust is lost or damaged in circumstances in which the trust is not in a position to recover the corresponding loss. The Gold Trust is a passive investment vehicle. This means that the value of your shares may be adversely affected by trust losses that, if the trust had been actively managed, it might have been possible to avoid.

**Shares of the Gold Trust are not deposits or other obligations of or guaranteed by Barclays Global Investors, N.A. or its affiliates, and are not insured by the Federal deposit Insurance Corporation or any other governmental agency.**

Barclays Global Investors International, Inc. (BGII) is the sponsor of the iShares® COMEX Gold Trust ("Gold Trust"). Barclays Global Investors Fund Distribution Company, a subsidiary of BGII, assists in the marketing of the Gold Trust. BGII is an affiliate of Barclays Global Investors, N.A., which is a majority-owned subsidiary of Barclays Bank PLC.

Although shares of the iShares® COMEX Gold Trust may be bought or sold on the exchange through any brokerage account, shares of the Trust are not redeemable from the Trust except in large aggregated units called Baskets.

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