

# iShares® Exchange Traded Funds Performance Report



As of Dec 31, 2009

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>BARCLAYS CAPITAL</b>																
iShares Barclays Aggregate Bond Fund (AGG), 9/22/03 <i>Index</i>	0.20%	0.04%	<sup>(1)</sup> 0.24%	-1.60% -1.56%	0.12% 0.20%	5.13% 5.93%	33.37% 35.14%	5.13% 5.93%	5.86% 6.04%	4.77% 4.97%	n/a 6.33%	4.69% 4.92%	3.06%	4.67%	n/a	4.69%
iShares Barclays Agency Bond Fund (AGZ), 11/05/08 <i>Index</i>	0.20%	0.00%	0.20%	-1.19% -1.24%	-0.16% -0.10%	1.48% 1.53%	7.66% 7.27%	1.48% 1.53%	n/a 6.18%	n/a 5.04%	n/a 6.22%	6.59% 6.28%	1.79%	n/a	n/a	6.60%
iShares Barclays Credit Bond Fund (CFT), 1/05/07 <i>Index</i>	0.20%	0.00%	0.20%	-1.09% -1.00%	0.91% 1.03%	14.21% 16.04%	16.60% 17.66%	14.21% 16.04%	n/a 5.74%	n/a 4.67%	n/a 6.64%	5.27% 5.60%	10.91%	n/a	n/a	5.31%
iShares Barclays Intermediate Credit Bond Fund (CIU), 1/05/07 <i>Index</i>	0.20%	0.00%	0.20%	-0.80% -0.77%	1.49% 1.61%	14.72% 15.93%	17.86% 18.66%	14.72% 15.93%	n/a 5.98%	n/a 4.76%	n/a 6.39%	5.65% 5.89%	12.27%	n/a	n/a	5.83%
iShares Barclays 1-3 Year Credit Bond Fund (CSJ), 1/05/07 <i>Index</i>	0.20%	0.00%	0.20%	-0.20% -0.18%	1.16% 1.31%	10.73% 11.59%	16.65% 18.38%	10.73% 11.59%	n/a 5.85%	n/a 4.81%	n/a 5.45%	5.29% 5.81%	7.25%	n/a	n/a	5.55%
iShares Barclays Government/Credit Bond Fund (GBF), 1/05/07 <i>Index</i>	0.20%	0.00%	0.20%	-1.88% -1.77%	-0.39% -0.21%	3.98% 4.52%	18.13% 18.00%	3.98% 4.52%	n/a 5.81%	n/a 4.71%	n/a 6.34%	5.73% 5.70%	2.85%	n/a	n/a	5.85%
iShares Barclays Intermediate Government/Credit Bond Fund (GVI), 1/05/07 <i>Index</i>	0.20%	0.00%	0.20%	-1.50% -1.46%	0.22% 0.31%	4.40% 5.24%	18.40% 18.42%	4.40% 5.24%	n/a 5.90%	n/a 4.66%	n/a 5.93%	5.81% 5.82%	2.13%	n/a	n/a	5.86%
iShares Barclays 7-10 Year Treasury Bond Fund (IEF), 7/22/02 <i>Index</i>	0.15%	0.00%	0.15%	-4.34% -4.20%	-2.46% -2.35%	-6.38% -6.03%	45.72% 45.93%	-6.38% -6.03%	6.79% 6.90%	5.03% 5.14%	n/a 6.73%	5.19% 5.21%	-6.32%	5.04%	n/a	5.18%
iShares Barclays 3-7 Year Treasury Bond Fund (IEI), 1/05/07 <i>Index</i>	0.15%	0.00%	0.15%	-2.62% -2.62%	-0.65% -0.60%	-1.86% -1.56%	21.69% 22.25%	-1.86% -1.56%	n/a 7.03%	n/a 5.08%	n/a 6.17%	6.79% 6.96%	-1.82%	n/a	n/a	6.82%
iShares Barclays MBS Bond Fund (MBB), 3/13/07 <i>Index</i>	0.25%	0.09%	<sup>(1)</sup> 0.34%	-1.50% -1.41%	0.61% 0.57%	5.29% 5.89%	18.29% 20.57%	5.29% 5.89%	n/a 7.04%	n/a 5.78%	n/a 6.46%	6.17% 6.91%	4.85%	n/a	n/a	6.19%
iShares Barclays Short Treasury Bond Fund (SHV), 1/05/07 <i>Index</i>	0.15%	0.00%	0.15%	-0.04% -0.02%	0.00% 0.05%	0.20% 0.37%	8.25% 8.57%	0.20% 0.37%	n/a 2.80%	n/a 3.21%	n/a 3.18%	2.69% 2.79%	0.21%	n/a	n/a	2.71%
iShares Barclays 1-3 Year Treasury Bond Fund (SHY), 7/22/02 <i>Index</i>	0.15%	0.00%	0.15%	-0.81% -0.80%	-0.01% 0.03%	0.54% 0.80%	27.13% 28.32%	0.54% 0.80%	4.78% 4.89%	3.92% 4.03%	n/a 4.51%	3.28% 3.41%	0.44%	3.91%	n/a	3.27%
iShares Barclays TIPS Bond Fund (TIP), 12/04/03 <i>Index</i>	0.20%	0.00%	0.20%	-2.21% -2.19%	1.71% 1.76%	11.37% 11.41%	35.87% 37.12%	11.37% 11.41%	6.56% 6.69%	4.49% 4.63%	n/a 7.69%	5.17% 5.34%	9.00%	4.47%	n/a	5.20%
iShares Barclays 10-20 Year Treasury Bond Fund (TLH), 1/05/07 <i>Index</i>	0.15%	0.00%	0.15%	-5.15% -5.15%	-3.71% -3.63%	-8.39% -8.12%	19.78% 19.74%	-8.39% -8.12%	n/a 6.42%	n/a 5.37%	n/a 7.57%	6.22% 6.22%	-8.87%	n/a	n/a	6.17%
iShares Barclays 20+ Year Treasury Bond Fund (TLT), 7/22/02 <i>Index</i>	0.15%	0.00%	0.15%	-6.23% -6.22%	-7.60% -7.57%	-21.53% -21.40%	53.01% 53.84%	-21.53% -21.40%	4.94% 5.00%	4.80% 4.87%	n/a 7.56%	5.88% 5.96%	-21.76%	4.80%	n/a	5.87%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>BOFA MERRILL LYNCH</b>																
iShares 10+ Year Credit Bond Fund (CLY), 12/08/09 <i>Index</i>	0.20%	0.00%	0.20%	n/a -1.61%	n/a -0.41%	n/a 18.97%	-0.65% -0.60%	n/a 18.97%	n/a 5.27%	n/a 4.84%	n/a 7.71%	n/a n/a	n/a n/a	n/a n/a	n/a n/a	-0.20%
iShares 10+ Year Government/Credit Bond Fund (GLJ), 12/08/09 <i>Index</i>	0.20%	0.00%	0.20%	n/a -3.40%	n/a -2.58%	n/a 1.83%	-1.88% -1.85%	n/a 1.83%	n/a 5.63%	n/a 5.07%	n/a 7.71%	n/a n/a	n/a n/a	n/a n/a	n/a n/a	-1.66%
<b>COHEN &amp; STEERS</b>																
iShares Cohen & Steers Realty Majors Index Fund (ICF), 1/29/01 <i>Index</i>	0.35%	0.00%	0.35%	6.70% 6.74%	9.18% 9.31%	25.12% 24.92%	103.32% 109.80%	25.12% 24.92%	-15.46% -15.43%	-0.84% -0.53%	n/a 10.51%	8.28% 8.66%	25.03%	-0.85%	n/a	8.28%
<b>DOW JONES &amp; COMPANY, INC.</b>																
iShares Dow Jones Select Dividend Index Fund (DVY), 11/03/03 <i>Index</i>	0.40%	0.00%	0.40%	3.42% 3.51%	7.30% 7.46%	10.99% 11.13%	9.28% 14.28%	10.99% 11.13%	-11.05% -10.06%	-2.85% -2.03%	n/a n/a	1.45% 2.19%	11.04%	-2.87%	n/a	1.45%
iShares Dow Jones U.S. Broker-Dealers Index Fund (IAI), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	2.03% 2.08%	-4.61% -4.47%	42.07% 42.86%	-39.96% -39.37%	42.07% 42.86%	-18.60% -18.42%	n/a n/a	n/a n/a	-12.97% -12.76%	42.17%	n/a	n/a	-12.96%
iShares Dow Jones U.S. Insurance Index Fund (IAK), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	1.12% 1.19%	-0.38% -0.26%	14.10% 14.74%	-43.13% -42.27%	14.10% 14.74%	-19.79% -19.48%	n/a n/a	n/a n/a	-14.25% -13.92%	14.19%	n/a	n/a	-14.25%
iShares Dow Jones U.S. Regional Banks Index Fund (IAT), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	-0.93% -0.91%	-0.45% -0.36%	-10.76% -10.47%	-52.56% -52.04%	-10.76% -10.47%	-23.91% -23.73%	n/a n/a	n/a n/a	-18.38% -18.17%	-10.68%	n/a	n/a	-18.37%
iShares Dow Jones U.S. Utilities Sector Index Fund (IDU), 6/12/00 <i>Index</i>	0.48%	0.00%	0.48%	5.66% 5.69%	6.71% 6.84%	12.16% 12.58%	44.50% 51.16%	12.16% 12.58%	-2.90% -2.58%	4.85% 5.28%	n/a n/a	3.93% 4.42%	12.25%	4.81%	n/a	3.92%
iShares Dow Jones International Select Dividend Index Fund (IDV), 6/11/07 <i>Index</i>	0.50%	0.00%	0.50%	1.25% 0.97%	2.03% 1.76%	69.49% 67.69%	-25.36% -25.28%	69.49% 67.69%	n/a -5.76%	n/a n/a	n/a n/a	-10.80% -10.79%	63.00%	n/a	n/a	-11.01%
iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund (IEO), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	8.22% 8.27%	6.18% 6.30%	40.67% 41.43%	7.50% 9.04%	40.67% 41.43%	4.49% 4.94%	n/a n/a	n/a n/a	1.99% 2.39%	40.55%	n/a	n/a	1.98%
iShares Dow Jones U.S. Oil Equipment & Services Index Fund (IEZ), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	3.46% 3.51%	4.64% 4.75%	63.65% 64.67%	-14.77% -13.95%	63.65% 64.67%	-1.22% -1.00%	n/a n/a	n/a n/a	-4.26% -4.02%	63.77%	n/a	n/a	-4.26%
iShares Dow Jones U.S. Pharmaceuticals Index Fund (IHE), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	3.72% 3.76%	9.37% 9.46%	30.47% 31.06%	21.46% 23.70%	30.47% 31.06%	4.21% 4.75%	n/a n/a	n/a n/a	5.44% 5.98%	30.40%	n/a	n/a	5.43%
iShares Dow Jones U.S. Healthcare Providers Index Fund (IHF), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	6.34% 6.37%	15.10% 15.23%	36.06% 36.87%	-0.83% 1.00%	36.06% 36.87%	-3.23% -2.80%	n/a n/a	n/a n/a	-0.23% 0.27%	36.00%	n/a	n/a	-0.21%
iShares Dow Jones U.S. Medical Devices Index Fund (IHI), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	3.31% 3.34%	5.49% 5.62%	38.34% 39.17%	7.33% 9.52%	38.34% 39.17%	1.29% 1.86%	n/a n/a	n/a n/a	1.95% 2.51%	38.35%	n/a	n/a	1.94%
iShares Dow Jones U.S. Aerospace & Defense Index Fund (ITA), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	5.89% 5.95%	6.64% 6.78%	25.34% 25.93%	4.09% 5.90%	25.34% 25.93%	-0.61% -0.17%	n/a n/a	n/a n/a	1.10% 1.58%	25.14%	n/a	n/a	1.08%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>DOW JONES &amp; COMPANY, INC.</b> (continued)																
iShares Dow Jones U.S. Home Construction Index Fund (ITB), 5/01/06 <i>Index</i>	0.48%	0.00%	0.48%	5.01%	-2.33%	21.07%	-74.60%	21.07%	-33.38%	n/a	n/a	-31.15%	22.15%	n/a	n/a	-31.14%
				5.12%	-2.05%	21.52%	-73.32%	21.52%	-32.37%	n/a	n/a	-30.27%				
iShares Dow Jones U.S. Consumer Services Sector Index Fund (IYC), 6/12/00 <i>Index</i>	0.48%	0.00%	0.48%	3.49%	6.71%	33.07%	-1.90%	33.07%	-5.27%	-1.12%	n/a	-0.20%	33.09%	-1.15%	n/a	-0.20%
				3.55%	6.83%	33.68%	2.47%	33.68%	-4.96%	-0.76%	n/a	0.26%				
iShares Dow Jones U.S. Energy Sector Index Fund (IYE), 6/12/00 <i>Index</i>	0.48%	0.00%	0.48%	-0.01%	4.83%	19.08%	12.177%	19.08%	0.53%	10.46%	n/a	8.69%	19.05%	10.44%	n/a	8.68%
				-0.22%	4.63%	17.26%	130.56%	17.26%	0.52%	10.83%	n/a	9.14%				
iShares Dow Jones U.S. Financial Sector Index Fund (IYF), 5/22/00 <i>Index</i>	0.48%	0.00%	0.48%	-0.09%	-1.40%	16.88%	-11.19%	16.88%	-21.97%	-9.80%	n/a	-1.23%	16.72%	-9.79%	n/a	-1.22%
				-0.05%	-1.30%	17.11%	-7.00%	17.11%	-21.79%	-9.47%	-0.51%	-0.75%				
iShares Dow Jones U.S. Financial Services Index Fund (IYG), 6/12/00 <i>Index</i>	0.48%	0.00%	0.48%	-1.76%	-3.30%	16.39%	-23.59%	16.39%	-24.40%	-11.80%	n/a	-2.78%	15.95%	-11.81%	n/a	-2.78%
				-1.72%	-3.19%	16.57%	-20.14%	16.57%	-24.26%	-11.51%	n/a	-2.33%				
iShares Dow Jones U.S. Healthcare Sector Index Fund (IYH), 6/12/00 <i>Index</i>	0.48%	0.00%	0.48%	2.71%	8.69%	21.33%	17.33%	21.33%	0.20%	2.89%	n/a	1.69%	21.43%	2.88%	n/a	1.68%
				2.61%	8.66%	21.71%	23.41%	21.71%	0.60%	3.34%	n/a	2.23%				
iShares Dow Jones U.S. Industrial Sector Index Fund (IYJ), 6/12/00 <i>Index</i>	0.48%	0.00%	0.48%	2.37%	5.87%	25.68%	2.16%	25.68%	-5.03%	0.20%	n/a	0.22%	25.80%	0.18%	n/a	0.22%
				2.41%	6.01%	26.07%	3.18%	26.07%	-4.70%	0.65%	-0.19%	0.33%				
iShares Dow Jones U.S. Consumer Goods Sector Index Fund (IYK), 6/12/00 <i>Index</i>	0.48%	0.00%	0.48%	1.24%	5.93%	23.19%	60.66%	23.19%	-0.11%	2.94%	n/a	5.09%	23.20%	2.92%	n/a	5.08%
				1.30%	6.07%	23.86%	69.68%	23.86%	0.32%	3.43%	n/a	5.69%				
iShares Dow Jones U.S. Basic Materials Sector Index Fund (IYM), 6/12/00 <i>Index</i>	0.48%	0.00%	0.48%	2.37%	9.76%	64.60%	97.21%	64.60%	2.21%	5.44%	n/a	7.37%	64.48%	5.43%	n/a	7.36%
				2.42%	9.92%	65.51%	107.12%	65.51%	2.64%	5.95%	n/a	7.92%				
iShares Dow Jones U.S. Real Estate Index Fund (IYR), 6/12/00 <i>Index</i>	0.48%	0.00%	0.48%	6.84%	8.76%	30.15%	117.04%	30.15%	-13.87%	-1.16%	n/a	8.45%	30.19%	-1.14%	n/a	8.44%
				6.91%	8.94%	30.81%	125.11%	30.81%	-13.75%	-0.95%	9.73%	8.87%				
iShares Dow Jones Transportation Average Index Fund (IYT), 10/06/03 <i>Index</i>	0.48%	0.00%	0.48%	4.44%	7.64%	18.82%	56.74%	18.82%	-2.03%	2.61%	n/a	7.47%	18.74%	2.59%	n/a	7.46%
				4.25%	8.43%	18.58%	59.62%	18.58%	-1.86%	2.99%	4.63%	7.79%				
iShares Dow Jones U.S. Technology Sector Index Fund (IYW), 5/15/00 <i>Index</i>	0.48%	0.00%	0.48%	6.46%	10.67%	63.47%	-49.12%	63.47%	2.30%	3.80%	n/a	-6.77%	63.70%	3.79%	n/a	-6.77%
				6.47%	10.73%	64.48%	-46.27%	64.48%	2.83%	4.34%	-6.21%	-6.25%				
iShares Dow Jones U.S. Index Fund (IYY), 6/12/00 <i>Index</i>	0.20%	0.00%	0.20%	2.63%	5.99%	28.55%	-4.35%	28.55%	-5.14%	0.88%	n/a	-0.46%	28.51%	0.88%	n/a	-0.47%
				2.65%	6.05%	28.79%	-2.61%	28.79%	-4.98%	1.06%	n/a	-0.28%				
iShares Dow Jones U.S. Telecommunications Sector Index Fund (IYZ), 5/22/00 <i>Index</i>	0.48%	0.00%	0.48%	8.87%	6.97%	26.24%	-55.11%	26.24%	-9.42%	-0.81%	n/a	-7.99%	26.36%	-0.82%	n/a	-7.98%
				8.98%	7.10%	27.14%	-47.55%	27.14%	-9.73%	-0.69%	n/a	-6.50%				
<b>FINANCIAL TIMES STOCK EXCHANGE</b>																
iShares FTSE KLD 400 Social Index Fund (DSI), 11/14/06 <i>Index</i>	0.50%	0.00%	0.50%	3.04%	7.32%	30.99%	-11.14%	30.99%	-4.32%	n/a	n/a	-3.70%	30.82%	n/a	n/a	-3.72%
				3.10%	7.47%	31.73%	-9.75%	31.73%	-3.85%	0.73%	-1.22%	-3.23%				

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>FINANCIAL TIMES STOCK EXCHANGE</b> (continued)																
iShares FTSE China (HK Listed) Index Fund (FCHI), 6/24/08 <i>Index</i>	0.72%	0.00%	0.72%	-0.49%	7.53%	54.96%	2.21%	54.96%	n/a	n/a	n/a	1.44%	49.04%	n/a	n/a	0.71%
				-0.45%	7.82%	57.15%	4.66%	57.15%	n/a	n/a	n/a	3.05%				
iShares FTSE NAREIT Industrial/Office Index Fund (FIO), 5/01/07 <i>Index</i>	0.48%	0.00%	0.48%	7.81%	7.23%	27.87%	-45.74%	27.87%	n/a	n/a	n/a	-20.46%	28.15%	n/a	n/a	-20.48%
				7.83%	7.37%	28.75%	-47.10%	28.75%	-18.32%	n/a	n/a	-21.26%				
iShares FTSE NAREIT Real Estate 50 Index Fund (FTY), 5/01/07 <i>Index</i>	0.48%	0.00%	0.48%	6.35%	9.17%	27.23%	-35.07%	27.23%	n/a	n/a	n/a	-14.93%	26.11%	n/a	n/a	-15.06%
				6.41%	9.33%	27.62%	-34.67%	27.62%	-12.53%	n/a	n/a	-14.77%				
iShares FTSE/Xinhua China 25 Index Fund (FXI), 10/05/04 <i>Index</i>	0.73%	0.00%	0.73%	-1.16%	5.34%	52.41%	159.37%	52.41%	6.59%	20.43%	n/a	19.94%	47.07%	19.85%	n/a	19.62%
				-1.12%	5.47%	54.23%	164.90%	54.23%	6.81%	20.91%	16.30%	20.45%				
iShares FTSE EPRA/NAREIT Developed Asia Index Fund (IFAS), 11/12/07 <i>Index</i>	0.48%	0.00%	0.48%	1.64%	1.26%	43.41%	-33.72%	43.41%	n/a	n/a	n/a	-17.51%	39.72%	n/a	n/a	-17.66%
				1.52%	1.20%	43.35%	-33.96%	43.35%	-7.89%	n/a	n/a	-17.67%				
iShares FTSE EPRA/NAREIT Developed Europe Index Fund (IFEU), 11/12/07 <i>Index</i>	0.48%	0.00%	0.48%	0.71%	1.68%	39.60%	-34.60%	39.60%	n/a	n/a	n/a	-18.02%	34.14%	n/a	n/a	-18.51%
				0.80%	1.81%	39.17%	-35.28%	39.17%	-20.22%	n/a	n/a	-18.45%				
iShares FTSE EPRA/NAREIT Developed Real Estate ex-U.S. Index Fund (IFGL), 11/12/07 <i>Index</i>	0.48%	0.00%	0.48%	1.79%	1.85%	44.46%	-32.98%	44.46%	n/a	n/a	n/a	-17.07%	41.55%	n/a	n/a	-17.27%
				1.68%	1.83%	43.97%	-33.43%	43.97%	-12.01%	n/a	n/a	-17.36%				
iShares FTSE EPRA/NAREIT North America Index Fund (IFNA), 11/12/07 <i>Index</i>	0.48%	0.00%	0.48%	7.02%	8.75%	31.70%	-26.25%	31.70%	n/a	n/a	n/a	-13.28%	34.61%	n/a	n/a	-13.26%
				6.91%	8.60%	30.12%	-28.48%	30.12%	-13.80%	n/a	n/a	-14.54%				
iShares FTSE Developed Small Cap ex-North America Index Fund (IFSM), 11/12/07 <i>Index</i>	0.50%	0.01%	0.51%	1.31%	0.94%	45.58%	-28.92%	45.58%	n/a	n/a	n/a	-14.76%	42.57%	n/a	n/a	-14.95%
				1.25%	0.39%	46.98%	-27.79%	46.98%	-7.47%	5.17%	n/a	-14.15%				
iShares FTSE KLD Select Social Index Fund (KLD), 1/24/05 <i>Index</i>	0.50%	0.00%	0.50%	2.29%	6.64%	30.36%	6.38%	30.36%	-4.50%	n/a	n/a	1.26%	30.12%	n/a	n/a	1.26%
				2.35%	6.79%	31.05%	9.00%	31.05%	-4.05%	0.83%	n/a	1.76%				
iShares FTSE NAREIT Mortgage Plus Capped Index Fund (REM), 5/01/07 <i>Index</i>	0.48%	0.00%	0.48%	2.04%	0.55%	11.58%	-59.32%	11.58%	n/a	n/a	n/a	-28.59%	11.59%	n/a	n/a	-28.57%
				2.10%	0.62%	18.60%	-45.92%	18.60%	-22.27%	n/a	n/a	-20.61%				
iShares FTSE NAREIT Residential Plus Capped Index Fund (REZ), 5/01/07 <i>Index</i>	0.48%	0.00%	0.48%	5.35%	10.62%	21.21%	-26.62%	21.21%	n/a	n/a	n/a	-10.94%	21.55%	n/a	n/a	-11.04%
				5.45%	10.86%	20.24%	-27.79%	20.24%	-12.26%	n/a	n/a	-11.50%				
iShares FTSE NAREIT Retail Capped Index Fund (RTL), 5/01/07 <i>Index</i>	0.48%	0.00%	0.48%	7.57%	6.98%	25.21%	-48.35%	25.21%	n/a	n/a	n/a	-21.91%	25.08%	n/a	n/a	-21.85%
				7.65%	7.09%	24.51%	-50.69%	24.51%	-18.49%	n/a	n/a	-23.31%				
<b>IBOXX</b>																
iShares iBoxx \$ High Yield Corporate Bond Fund (HYG), 4/04/07 <i>Index</i>	0.50%	0.00%	0.50%	3.12%	4.86%	40.68%	7.91%	40.68%	n/a	n/a	n/a	2.81%	28.53%	n/a	n/a	3.19%
				3.34%	5.04%	44.46%	9.91%	44.46%	4.03%	n/a	n/a	3.51%				
iShares iBoxx \$ Investment Grade Corporate Bond Fund (LQD), 7/22/02 <i>Index</i>	0.15%	0.00%	0.15%	-1.15%	0.40%	12.11%	48.60%	12.11%	5.04%	4.01%	n/a	5.46%	8.62%	3.96%	n/a	5.43%
				-1.00%	0.32%	12.79%	51.72%	12.79%	5.80%	4.43%	6.29%	5.76%				

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>JP MORGAN</b>																
iShares JPMorgan USD Emerging Markets Bond Fund (EMB), 12/17/07	0.60%	0.00%	0.60%	0.14%	1.13%	27.20%	12.89%	27.20%	n/a	n/a	n/a	6.12%	17.95%	n/a	n/a	6.65%
<i>Index</i>				0.35%	1.57%	28.72%	14.52%	28.72%	n/a	n/a	n/a	6.88%				
<b>MORNINGSTAR</b>																
iShares Morningstar Large Core Index Fund (JKD), 6/28/04	0.20%	0.00%	0.20%	1.68%	5.74%	21.26%	17.67%	21.26%	-3.43%	1.47%	n/a	3.00%	21.06%	1.44%	n/a	2.97%
<i>Index</i>				1.70%	5.81%	21.52%	18.86%	21.52%	-3.28%	1.65%	0.48%	3.19%				
iShares Morningstar Large Growth Index Fund (JKE), 6/28/04	0.25%	0.00%	0.25%	3.36%	9.60%	43.95%	2.25%	43.95%	-2.18%	0.36%	n/a	0.40%	43.97%	0.35%	n/a	0.39%
<i>Index</i>				3.37%	9.66%	44.37%	3.59%	44.37%	-1.95%	0.60%	-8.20%	0.64%				
iShares Morningstar Large Value Index Fund (JKF), 6/28/04	0.25%	0.00%	0.25%	-1.02%	2.95%	11.26%	4.68%	11.26%	-10.97%	-1.16%	n/a	0.83%	11.02%	-1.20%	n/a	0.81%
<i>Index</i>				-1.00%	3.05%	11.38%	6.01%	11.38%	-10.85%	-0.94%	1.77%	1.07%				
iShares Morningstar Mid Core Index Fund (JKG), 6/28/04	0.25%	0.00%	0.25%	6.09%	6.33%	38.59%	22.38%	38.59%	-4.80%	1.63%	n/a	3.73%	38.88%	1.64%	n/a	3.74%
<i>Index</i>				6.13%	6.41%	38.94%	23.95%	38.94%	-4.61%	1.85%	6.79%	3.98%				
iShares Morningstar Mid Growth Index Fund (JKH), 6/28/04	0.30%	0.00%	0.30%	6.84%	7.09%	41.62%	29.39%	41.62%	-3.20%	2.83%	n/a	4.79%	41.85%	2.84%	n/a	4.79%
<i>Index</i>				6.89%	7.19%	42.05%	31.27%	42.05%	-2.97%	3.09%	-1.21%	5.07%				
iShares Morningstar Mid Value Index Fund (JKI), 6/28/04	0.30%	0.00%	0.30%	4.75%	5.26%	35.62%	23.89%	35.62%	-6.49%	1.55%	n/a	3.96%	35.68%	1.56%	n/a	3.97%
<i>Index</i>				4.80%	5.36%	36.05%	25.36%	36.05%	-6.27%	1.76%	8.06%	4.19%				
iShares Morningstar Small Core Index Fund (JKJ), 6/28/04	0.25%	0.00%	0.25%	7.48%	4.47%	39.40%	23.96%	39.40%	-5.55%	1.53%	n/a	3.97%	39.78%	1.53%	n/a	3.94%
<i>Index</i>				7.51%	4.53%	39.86%	25.08%	39.86%	-5.49%	1.69%	8.79%	4.15%				
iShares Morningstar Small Growth Index Fund (JKK), 6/28/04	0.30%	0.00%	0.30%	7.97%	3.64%	32.62%	9.56%	32.62%	-4.07%	0.42%	n/a	1.67%	32.93%	0.42%	n/a	1.64%
<i>Index</i>				8.00%	3.72%	32.98%	10.95%	32.98%	-3.90%	0.65%	-1.45%	1.91%				
iShares Morningstar Small Value Index Fund (JKL), 6/28/04	0.30%	0.00%	0.30%	7.67%	5.88%	39.87%	27.36%	39.87%	-4.35%	1.86%	n/a	4.49%	40.22%	1.85%	n/a	4.46%
<i>Index</i>				7.69%	5.99%	40.28%	29.26%	40.28%	-4.15%	2.13%	10.23%	4.77%				
<b>MSCI INC.</b>																
iShares MSCI All Country Asia ex Japan Index Fund (AAXJ), 8/13/08	0.72%	0.01%	0.73%	4.12%	7.33%	70.91%	14.20%	70.91%	n/a	n/a	n/a	10.05%	67.42%	n/a	n/a	9.62%
<i>Index</i>		Less Fee Waivers: <sup>(2)</sup> 0.01%	Net Expenses: 0.72%	4.35%	6.59%	72.08%	8.83%	72.08%	4.72%	13.44%	n/a	6.32%				
iShares MSCI ACWI Index Fund (ACWI), 3/26/08	0.35%	0.00%	0.35%	2.03%	4.76%	35.24%	-13.50%	35.24%	n/a	n/a	n/a	-7.87%	32.48%	n/a	n/a	-7.92%
<i>Index</i>				2.07%	4.63%	34.63%	-14.63%	34.63%	-4.55%	3.10%	0.18%	-8.58%				
iShares MSCI ACWI ex US Index Fund (ACWX), 3/26/08	0.35%	0.00%	0.35%	2.16%	3.78%	40.85%	-15.85%	40.85%	n/a	n/a	n/a	-9.29%	36.35%	n/a	n/a	-9.44%
<i>Index</i>				2.11%	3.74%	41.45%	-15.11%	41.45%	-3.45%	5.83%	2.04%	-8.87%				
iShares MSCI BRIC Index Fund (BKF), 11/12/07	0.72%	0.00%	0.72%	1.90%	10.24%	89.85%	-16.94%	89.85%	n/a	n/a	n/a	-8.32%	86.82%	n/a	n/a	-8.16%
<i>Index</i>				1.67%	10.51%	93.12%	-18.03%	93.12%	7.76%	22.97%	n/a	-8.90%				

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>MSCI INC.</b> (continued)																
iShares MSCI Chile Investable Market Index Fund (ECH), 11/12/07 <i>Index</i>	0.65%	0.00%	0.65%	8.09%	14.34%	85.26%	15.20%	85.26%	n/a	n/a	n/a	6.85%	86.11%	n/a	n/a	6.94%
				7.98%	15.08%	87.37%	15.51%	87.37%	n/a	n/a	n/a	6.99%				
iShares MSCI Emerging Markets Index Fund (EEM), 4/07/03 <i>Index</i>	0.72%	0.00%	0.72%	3.90%	8.33%	71.80%	307.64%	71.80%	4.94%	15.11%	n/a	23.19%	69.31%	14.89%	n/a	23.11%
				3.95%	8.55%	78.51%	305.05%	78.51%	5.11%	15.51%	9.78%	23.10%				
iShares MSCI EAFE Index Fund (EFA), 8/14/01 <i>Index</i>	0.35%	0.00%	0.35%	1.44%	2.20%	31.40%	55.22%	31.40%	-6.06%	3.45%	n/a	5.38%	26.88%	3.28%	n/a	5.33%
				1.44%	2.18%	31.78%	55.38%	31.78%	-6.04%	3.54%	1.17%	5.40%				
iShares MSCI EAFE Growth Index Fund (EFG), 8/01/05 <i>Index</i>	0.40%	0.00%	0.40%	1.95%	4.15%	29.17%	16.93%	29.17%	-4.78%	n/a	n/a	3.60%	24.52%	n/a	n/a	3.46%
				1.99%	4.17%	29.36%	17.49%	29.36%	-4.78%	3.65%	n/a	3.72%				
iShares MSCI EAFE Value Index Fund (EFV), 8/01/05 <i>Index</i>	0.40%	0.00%	0.40%	0.86%	0.27%	33.80%	13.86%	33.80%	-7.39%	n/a	n/a	2.98%	28.50%	n/a	n/a	2.79%
				0.89%	0.28%	34.23%	14.52%	34.23%	-7.35%	3.36%	n/a	3.12%				
iShares MSCI Israel Capped Investable Market Index Fund (EIS), 3/26/08 <i>Index</i>	0.66%	0.00%	0.66%	5.72%	13.87%	79.96%	12.27%	79.96%	n/a	n/a	n/a	6.76%	79.85%	n/a	n/a	6.74%
				5.87%	14.54%	81.71%	14.55%	81.71%	13.44%	13.24%	6.77%	8.01%				
iShares MSCI Pacific ex-Japan Index Fund (EPP), 10/25/01 <i>Index</i>	0.50%	0.00%	0.50%	2.17%	5.04%	71.93%	227.47%	71.93%	3.93%	11.07%	n/a	15.59%	65.48%	10.77%	n/a	15.45%
				2.22%	5.16%	72.81%	225.29%	72.81%	3.79%	10.94%	n/a	15.51%				
iShares MSCI All Peru Capped Index Fund (EPU), 6/19/09 <i>Index</i>	0.63%	0.00%	0.63%	0.15%	1.84%	n/a	29.53%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	29.84%
				-1.20%	1.40%	104.25%	31.08%	104.25%	n/a	n/a	n/a	n/a				
iShares MSCI Emerging Markets Eastern Europe Index Fund (ESR), 9/30/09 <i>Index</i>	0.72%	0.00%	0.72%	3.25%	10.79%	n/a	10.79%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	10.71%
				1.71%	9.33%	83.53%	9.33%	83.53%	-10.67%	9.24%	13.33%	n/a				
iShares MSCI Australia Index Fund (EWA), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	1.69%	4.78%	75.19%	276.60%	75.19%	4.13%	11.60%	11.85%	10.08%	68.28%	11.40%	11.71%	9.97%
				1.70%	4.92%	76.43%	276.81%	76.43%	3.75%	11.14%	11.67%	10.09%				
iShares MSCI Canada Index Fund (EWC), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	3.08%	4.94%	55.83%	335.43%	55.83%	3.09%	10.47%	9.02%	11.24%	53.16%	10.29%	8.89%	11.21%
				3.10%	5.00%	56.18%	364.01%	56.18%	3.31%	10.76%	8.87%	11.76%				
iShares MSCI Sweden Index Fund (EWD), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	-0.97%	3.42%	64.14%	218.45%	64.14%	-6.04%	5.55%	1.76%	8.75%	55.93%	5.18%	1.61%	8.66%
				-0.90%	3.64%	64.16%	254.35%	64.16%	-6.09%	5.55%	1.59%	9.60%				
iShares MSCI Germany Index Fund (EWG), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	1.14%	2.10%	25.11%	135.90%	25.11%	-2.99%	6.35%	1.25%	6.41%	20.74%	6.20%	1.07%	6.38%
				1.21%	2.18%	25.15%	147.11%	25.15%	-2.88%	6.49%	1.44%	6.77%				
iShares MSCI Hong Kong Index Fund (EWH), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	2.06%	3.44%	59.28%	83.36%	59.28%	2.78%	8.71%	3.81%	4.49%	54.81%	8.33%	3.50%	4.39%
				2.09%	3.58%	60.15%	124.47%	60.15%	3.33%	9.29%	4.26%	6.03%				
iShares MSCI Italy Index Fund (EWI), 3/12/96 <i>Index</i>	0.55%	0.00%	<sup>(9)</sup> 0.59%	0.98%	-2.69%	25.81%	162.23%	25.81%	-12.18%	-1.80%	1.25%	7.23%	21.47%	-1.93%	1.14%	7.16%
				1.07%	-2.67%	26.57%	157.97%	26.57%	-12.43%	-1.94%	1.10%	7.11%				
iShares MSCI Japan Index Fund (EWJ), 3/12/96 <i>Index</i>	0.56%	0.00%	0.56%	0.59%	-3.01%	5.25%	-27.88%	5.25%	-10.74%	-1.33%	-4.18%	-2.34%	2.81%	-1.30%	-4.19%	-2.30%
				0.77%	-2.76%	6.25%	-20.81%	6.25%	-10.36%	-0.80%	-3.68%	-1.68%				
iShares MSCI Belgium Investable Market Index Fund (EWK), 3/12/96 <i>Index</i>	0.56%	0.00%	0.56%	-1.11%	0.66%	54.49%	78.50%	54.49%	-17.12%	-3.51%	1.17%	4.29%	49.36%	-3.74%	1.04%	4.17%
				-0.42%	1.56%	58.28%	75.14%	58.28%	-18.33%	-4.09%	-0.38%	4.14%				
iShares MSCI Switzerland Index Fund (EWL), 3/12/96 <i>Index</i>	0.56%	0.00%	0.56%	1.55%	3.82%	25.90%	133.58%	25.90%	-1.84%	6.95%	4.26%	6.34%	22.40%	6.56%	4.18%	6.29%
				1.64%	3.83%	25.31%	155.77%	25.31%	-2.84%	6.33%	4.52%	7.04%				
iShares MSCI Malaysia Index Fund (EWM), 3/12/96 <i>Index</i>	0.56%	0.00%	0.56%	0.59%	6.52%	51.36%	15.56%	51.36%	8.90%	12.30%	8.51%	1.05%	49.07%	11.85%	6.77%	0.93%
				0.64%	6.68%	52.06%	32.07%	52.06%	9.30%	12.87%	9.28%	2.04%				

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>MSCI INC.</b> (continued)																
iShares MSCI Netherlands Investable Market Index Fund (EWN), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	3.47%	3.78%	44.55%	103.06%	44.55%	-4.15%	5.57%	0.42%	5.26%	40.47%	5.31%	0.29%	5.19%
				3.42%	3.73%	44.56%	133.84%	44.56%	-3.41%	6.16%	1.36%	6.35%				
iShares MSCI Austria Investable Market Index Fund (EWO), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	-3.39%	-6.40%	61.52%	140.28%	61.52%	-15.27%	0.08%	10.76%	6.55%	56.57%	-0.39%	10.99%	6.45%
				-3.67%	-6.74%	62.63%	153.18%	62.63%	-16.88%	-0.46%	10.31%	6.96%				
iShares MSCI Spain Index Fund (EWP), 3/12/96 <i>Index</i>	0.56%	0.00%	0.56%	-2.13%	-0.48%	38.01%	443.94%	38.01%	0.97%	9.96%	8.13%	13.05%	32.68%	9.68%	8.00%	12.96%
				-2.13%	1.29%	43.48%	473.91%	43.48%	1.85%	10.50%	7.78%	13.50%				
iShares MSCI France Index Fund (EWQ), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	2.35%	1.99%	31.65%	187.69%	31.65%	-5.53%	4.35%	1.68%	7.95%	27.23%	4.07%	1.56%	7.85%
				2.36%	2.08%	31.83%	196.28%	31.83%	-5.39%	4.59%	1.99%	8.19%				
iShares MSCI Singapore Index Fund (EWS), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	5.55%	9.74%	72.54%	37.03%	72.54%	5.33%	14.55%	5.51%	2.31%	67.38%	14.08%	5.46%	2.23%
				5.47%	9.76%	73.96%	43.70%	73.96%	5.54%	14.55%	5.00%	2.66%				
iShares MSCI Taiwan Index Fund (EWT), 6/20/00 <i>Index</i>	0.65%	0.00%	<sup>(3)</sup> 0.82%	8.41%	7.88%	77.30%	-17.53%	77.30%	0.64%	4.93%	n/a	-2.00%	72.97%	4.83%	n/a	-2.07%
				8.53%	8.09%	79.21%	-10.23%	79.21%	1.32%	5.83%	n/a	-1.13%				
iShares MSCI United Kingdom Index Fund (EWU), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	2.56%	6.75%	42.12%	119.03%	42.12%	-7.64%	1.75%	0.62%	5.84%	38.35%	1.35%	0.54%	5.77%
				2.63%	6.96%	43.30%	138.94%	43.30%	-7.08%	2.38%	1.27%	6.51%				
iShares MSCI Mexico Investable Market Index Fund (EWW), 3/12/96 <i>Index</i>	0.55%	0.00%	0.55%	2.90%	13.66%	55.72%	545.98%	55.72%	0.65%	16.41%	12.64%	14.47%	53.73%	16.04%	12.54%	14.41%
				2.76%	13.66%	57.75%	634.61%	57.75%	0.04%	16.13%	12.95%	15.55%				
iShares MSCI South Korea Index Fund (EWY), 5/09/00 <i>Index</i>	0.65%	0.00%	0.65%	8.23%	2.16%	70.36%	151.56%	70.36%	0.16%	11.59%	n/a	10.03%	71.70%	11.17%	n/a	9.95%
				8.33%	2.32%	71.35%	164.14%	71.35%	0.34%	12.30%	n/a	10.60%				
iShares MSCI Brazil Index Fund (EWZ), 7/10/00 <i>Index</i>	0.65%	0.00%	0.65%	2.30%	12.56%	124.46%	379.13%	124.46%	20.65%	31.03%	n/a	17.97%	122.02%	31.09%	n/a	18.08%
				1.58%	12.93%	128.06%	461.32%	128.06%	21.49%	32.45%	19.01%	19.97%				
iShares MSCI South Africa Index Fund (EZA), 2/03/03 <i>Index</i>	0.66%	0.00%	0.66%	4.93%	9.16%	56.38%	259.94%	56.38%	3.87%	11.12%	n/a	20.37%	52.24%	10.50%	n/a	20.00%
				4.98%	9.35%	57.82%	289.90%	57.82%	5.01%	12.36%	7.43%	21.77%				
iShares MSCI EMU Index Fund (EZU), 7/25/00 <i>Index</i>	0.56%	0.00%	0.56%	0.98%	0.72%	31.17%	14.47%	31.17%	-6.35%	3.91%	n/a	1.44%	26.24%	3.64%	n/a	1.33%
				1.00%	0.73%	31.41%	17.26%	31.41%	-6.26%	4.08%	1.28%	1.70%				
iShares MSCI Japan Small Cap Index Fund (SCJ), 12/20/07 <i>Index</i>	0.56%	0.00%	0.56%	-1.86%	-8.72%	4.39%	-15.64%	4.39%	n/a	n/a	n/a	-8.03%	0.46%	n/a	n/a	-7.89%
				-1.87%	-8.84%	5.09%	-15.23%	5.09%	-9.10%	-2.08%	0.85%	-7.82%				
iShares MSCI EAFE Small Cap Index Fund (SCZ), 12/10/07 <i>Index</i>	0.40%	0.00%	0.40%	0.94%	-0.34%	46.38%	-26.65%	46.38%	n/a	n/a	n/a	-13.96%	42.25%	n/a	n/a	-13.96%
				0.75%	-1.03%	46.78%	-25.10%	46.78%	-7.19%	4.15%	4.90%	-13.11%				
iShares MSCI Thailand Investable Market Index Fund (THD), 3/26/08 <i>Index</i>	0.65%	0.00%	0.65%	6.87%	2.81%	83.95%	-10.31%	83.95%	n/a	n/a	n/a	-5.96%	80.78%	n/a	n/a	-6.02%
				6.96%	2.15%	83.31%	-10.37%	83.31%	n/a	n/a	n/a	-6.02%				
iShares MSCI Kokusai Index Fund (TOK), 12/10/07 <i>Index</i>	0.25%	0.00%	0.25%	1.89%	4.94%	32.98%	-24.23%	32.98%	n/a	n/a	n/a	-12.60%	32.39%	n/a	n/a	-12.30%
				1.91%	4.85%	33.14%	-24.99%	33.14%	-5.08%	2.34%	0.21%	-13.05%				
iShares MSCI Turkey Investable Market Index Fund (TUR), 3/26/08 <i>Index</i>	0.65%	0.00%	0.65%	19.31%	10.05%	107.94%	12.56%	107.94%	n/a	n/a	n/a	6.91%	106.01%	n/a	n/a	6.55%
				19.36%	10.18%	109.02%	13.09%	109.02%	n/a	n/a	n/a	7.22%				

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>NASDAQ OMX</b>																
iShares Nasdaq Biotechnology Index Fund (IBB) <sup>(4)</sup> , 2/05/01 <i>Index</i>	0.48%	0.00%	0.48%	4.38%	0.42%	15.48%	-17.74%	15.48%	1.72%	1.69%	n/a	-2.17%	16.11%	1.71%	n/a	-2.16%
				4.41%	0.47%	15.63%	-15.31%	15.63%	1.85%	1.88%	-0.44%	-1.85%				
<b>NYSE</b>																
iShares NYSE 100 Index Fund (NY), 3/29/04 <i>Index</i>	0.20%	0.00%	0.20%	-0.03%	4.97%	16.33%	2.53%	16.33%	-7.54%	-0.87%	n/a	0.43%	16.04%	-0.92%	n/a	0.40%
				-0.02%	5.03%	16.50%	3.48%	16.50%	-7.43%	-0.72%	n/a	0.60%				
iShares NYSE Composite Index Fund (NYC), 3/30/04 <i>Index</i>	0.25%	0.00%	0.25%	1.43%	4.52%	28.21%	24.27%	28.21%	-5.30%	2.16%	n/a	3.85%	28.08%	2.14%	n/a	3.82%
				1.45%	4.53%	28.28%	25.04%	28.28%	-5.34%	2.25%	n/a	3.96%				
<b>RUSSELL</b>																
iShares Russell 1000 Index Fund (IWB), 5/15/00 <i>Index</i>	0.15%	0.00%	0.15%	2.42%	6.03%	28.33%	-6.15%	28.33%	-5.40%	0.71%	n/a	-0.66%	28.29%	0.72%	n/a	-0.66%
				2.43%	6.07%	28.43%	-5.13%	28.43%	-5.36%	0.79%	-0.49%	-0.55%				
iShares Russell Microcap Index Fund (IWC), 8/12/05 <i>Index</i>	0.60%	0.08%	0.68%	8.06%	-0.53%	24.82%	-18.88%	24.82%	-11.74%	n/a	n/a	-4.66%	25.38%	n/a	n/a	-4.69%
				8.08%	-0.47%	27.48%	-15.09%	27.48%	-10.95%	n/a	n/a	-3.66%				
iShares Russell 1000 Value Index Fund (IWD), 5/22/00 <i>Index</i>	0.20%	0.00%	0.20%	1.76%	4.18%	19.63%	26.73%	19.63%	-9.00%	-0.35%	n/a	2.49%	19.44%	-0.36%	n/a	2.48%
				1.77%	4.22%	19.69%	28.43%	19.69%	-8.96%	-0.25%	2.47%	2.64%				
iShares Russell 1000 Growth Index Fund (IWF), 5/22/00 <i>Index</i>	0.20%	0.00%	0.20%	3.09%	7.89%	36.93%	-31.10%	36.93%	-2.03%	1.47%	n/a	-3.80%	36.98%	1.45%	n/a	-3.81%
				3.09%	7.94%	37.21%	-29.84%	37.21%	-1.89%	1.63%	-3.99%	-3.62%				
iShares Russell Top 200 Index Fund (IWL), 9/22/09 <i>Index</i>	0.15%	0.00%	0.15%	1.21%	6.10%	n/a	4.75%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.71%
				1.23%	6.12%	24.21%	4.80%	24.21%	-5.61%	0.16%	-2.26%	n/a				
iShares Russell 2000 Index Fund (IWM), 5/22/00 <i>Index</i>	0.20%	0.04%	0.24%	8.03%	3.84%	27.13%	48.63%	27.13%	-5.98%	0.51%	n/a	4.21%	27.83%	0.50%	n/a	4.18%
				8.05%	3.87%	27.17%	50.54%	27.17%	-6.07%	0.51%	3.51%	4.35%				
iShares Russell 2000 Value Index Fund (IWN), 7/24/00 <i>Index</i>	0.25%	0.08%	0.33%	7.56%	3.56%	20.40%	100.41%	20.40%	-8.23%	-0.10%	n/a	7.64%	20.79%	-0.12%	n/a	7.61%
				7.57%	3.63%	20.58%	103.99%	20.58%	-8.22%	-0.01%	8.27%	7.85%				
iShares Russell 2000 Growth Index Fund (IWO), 7/24/00 <i>Index</i>	0.25%	0.00%	0.25%	8.54%	4.13%	34.38%	-12.49%	34.38%	-4.00%	0.81%	n/a	-1.40%	35.02%	0.79%	n/a	-1.43%
				8.56%	4.14%	34.47%	-11.19%	34.47%	-4.00%	0.87%	-1.37%	-1.25%				
iShares Russell Midcap Growth Index Fund (IWP), 7/17/01 <i>Index</i>	0.25%	0.00%	0.25%	6.16%	6.64%	45.97%	29.81%	45.97%	-3.36%	2.19%	n/a	3.13%	46.24%	2.19%	n/a	3.13%
				6.19%	6.69%	46.29%	32.24%	46.29%	-3.18%	2.40%	-0.52%	3.36%				
iShares Russell Midcap Index Fund (IWR), 7/17/01 <i>Index</i>	0.20%	0.01%	0.21%	5.66%	5.86%	40.26%	55.87%	40.26%	-4.68%	2.33%	n/a	5.39%	40.55%	2.33%	n/a	5.38%
				5.70%	5.92%	40.48%	57.51%	40.48%	-4.59%	2.43%	4.98%	5.52%				
iShares Russell Midcap Value Index Fund (IWS), 7/17/01 <i>Index</i>	0.25%	0.02%	0.27%	5.22%	5.16%	34.02%	67.34%	34.02%	-6.66%	1.91%	n/a	6.27%	33.96%	1.60%	n/a	6.26%
				5.23%	5.21%	34.21%	69.21%	34.21%	-6.62%	1.98%	7.58%	6.42%				
iShares Russell 3000 Index Fund (IYW), 5/22/00 <i>Index</i>	0.20%	0.01%	0.21%	2.83%	5.85%	28.20%	0.01%	28.20%	-5.48%	0.67%	n/a	0.00%	28.13%	0.66%	n/a	0.00%
				2.85%	5.90%	28.34%	1.51%	28.34%	-5.42%	0.76%	-0.20%	0.16%				
iShares Russell 3000 Value Index Fund (IYV), 7/24/00 <i>Index</i>	0.25%	0.01%	0.26%	2.18%	4.10%	19.65%	32.35%	19.65%	-8.99%	-0.39%	n/a	3.01%	19.50%	-0.40%	n/a	3.00%
				2.21%	4.17%	19.76%	34.81%	19.76%	-8.91%	-0.24%	2.88%	3.22%				
iShares Russell Top 200 Value Index Fund (IYX), 9/22/09 <i>Index</i>	0.20%	0.00%	0.20%	0.41%	3.73%	n/a	1.80%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.76%
				0.42%	3.81%	14.59%	1.84%	14.59%	-9.79%	-1.14%	0.37%	n/a				
iShares Russell Top 200 Growth Index Fund (IYU), 9/22/09 <i>Index</i>	0.20%	0.00%	0.20%	1.96%	8.30%	n/a	7.65%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	7.61%
				2.01%	8.40%	34.01%	7.76%	34.01%	-1.32%	1.42%	-4.83%	n/a				

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>RUSSELL</b> (continued)																
iShares Russell 3000 Growth Index Fund (IWZ), 7/24/00 <i>Index</i>	0.25%	0.00%	0.25%	3.45%	7.59%	36.68%	-35.92%	36.68%	-2.23%	1.38%	n/a	-4.60%	36.69%	1.37%	n/a	-4.61%
				3.48%	7.65%	37.01%	-34.61%	37.01%	-2.06%	1.58%	-3.79%	-4.40%				
<b>STANDARD &amp; POORS</b>																
iShares S&P Asia 50 Index Fund (AIA), 11/13/07 <i>Index</i>	0.50%	0.00%	<sup>(7)</sup> 0.52%	4.66%	5.05%	60.33%	-13.83%	60.33%	n/a	n/a	n/a	-6.74%	58.81%	n/a	n/a	-6.85%
				4.76%	5.22%	61.43%	-12.68%	61.43%	4.27%	12.40%	n/a	-6.16%				
iShares S&P California AMT-Free Municipal Bond Fund (CMF), 10/04/07 <i>Index</i>	0.25%	0.00%	0.25%	0.83%	-2.22%	10.19%	10.07%	10.19%	n/a	n/a	n/a	4.37%	8.83%	n/a	n/a	4.61%
				0.59%	-2.64%	10.34%	7.97%	10.34%	n/a	n/a	n/a	3.49%				
iShares S&P Emerging Markets Infrastructure Index Fund (EMIF), 6/16/09 <i>Index</i>	0.75%	0.05%	0.80%	2.66%	7.17%	n/a	21.47%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	21.43%
		Less Fee Waivers: <sup>(6)</sup> 0.05%	Net Expenses: 0.75%	3.06%	8.55%	55.94%	21.49%	55.94%	2.81%	18.38%	n/a	n/a				
iShares S&P Global Industrials Sector Index Fund (EXI), 9/12/06 <i>Index</i>	0.48%	0.00%	0.48%	1.93%	3.73%	26.61%	-6.25%	26.61%	-5.58%	n/a	n/a	-1.94%	25.45%	n/a	n/a	-1.92%
				2.04%	3.64%	25.68%	-6.12%	25.68%	-5.63%	1.67%	1.41%	-1.90%				
iShares S&P Global Clean Energy Index Fund (ICLN), 6/24/08 <i>Index</i>	0.48%	0.00%	0.48%	4.74%	-3.70%	8.75%	-56.52%	8.75%	n/a	n/a	n/a	-42.12%	5.91%	n/a	n/a	-41.93%
				4.74%	-3.79%	7.25%	-57.38%	7.25%	n/a	n/a	n/a	-43.02%				
iShares S&P Europe 350 Index Fund (IEV), 7/25/00 <i>Index</i>	0.60%	0.00%	0.60%	1.45%	3.20%	34.29%	22.74%	34.29%	-6.07%	3.73%	n/a	2.19%	29.17%	3.51%	n/a	2.10%
				2.03%	3.66%	35.21%	27.82%	35.21%	-5.62%	4.13%	2.14%	2.64%				
iShares S&P North American Natural Resources Sector Index Fund (IGE), 10/22/01 <i>Index</i>	0.48%	0.00%	0.48%	1.56%	6.45%	36.93%	140.26%	36.93%	1.60%	10.61%	n/a	11.29%	37.00%	10.61%	n/a	11.29%
				1.62%	6.60%	37.54%	147.99%	37.54%	2.03%	11.14%	9.22%	11.73%				
iShares S&P Global Infrastructure Index Fund (IGF), 12/10/07 <i>Index</i>	0.48%	0.00%	0.48%	3.20%	5.83%	24.22%	-25.84%	24.22%	n/a	n/a	n/a	-13.50%	20.07%	n/a	n/a	-13.81%
				3.23%	5.84%	24.04%	-26.31%	24.04%	-2.78%	n/a	n/a	-13.80%				
iShares S&P North American Technology Sector Index Fund (IGM), 3/13/01 <i>Index</i>	0.48%	0.00%	0.48%	5.95%	10.46%	62.36%	-2.40%	62.36%	2.21%	3.29%	n/a	-0.28%	62.62%	3.29%	n/a	-0.28%
				6.01%	10.61%	63.19%	1.71%	63.19%	2.64%	3.75%	-6.59%	0.19%				
iShares S&P North American Technology-Multimedia Networking Index Fund (IGN) <sup>(4)</sup> , 7/10/01 <i>Index</i>	0.48%	0.00%	0.48%	5.51%	0.42%	60.17%	-25.31%	60.17%	-5.49%	-2.21%	n/a	-3.38%	60.75%	-2.22%	n/a	-3.38%
				5.55%	0.52%	61.26%	-21.78%	61.26%	-5.22%	-1.51%	-15.30%	-2.86%				
iShares S&P/Citigroup International Treasury Bond Fund (IGOV), 1/21/09 <i>Index</i>	0.35%	0.00%	0.35%	-5.42%	-2.16%	n/a	11.53%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	11.27%
				-5.39%	-1.95%	6.40%	12.32%	6.40%	8.63%	4.85%	n/a	13.10%				
iShares S&P North American Technology-Software Index Fund (IGV) <sup>(4)</sup> , 7/10/01 <i>Index</i>	0.48%	0.00%	0.48%	6.02%	7.60%	47.22%	-4.05%	47.22%	1.67%	1.92%	n/a	-0.49%	47.59%	1.93%	n/a	-0.49%
				6.06%	7.74%	47.90%	-0.14%	47.90%	2.04%	2.38%	-9.21%	-0.02%				
iShares S&P North American Technology-Semiconductors Index Fund (IGW) <sup>(4)</sup> , 7/10/01 <i>Index</i>	0.48%	0.00%	0.48%	14.03%	10.39%	74.64%	-22.99%	74.64%	-6.15%	-1.25%	n/a	-3.03%	74.91%	-1.23%	n/a	-3.04%
				14.10%	10.57%	75.59%	-20.35%	75.59%	-5.86%	-0.88%	-10.01%	-2.65%				
iShares S&P MidCap 400 Index Fund (IJH), 5/22/00 <i>Index</i>	0.20%	0.01%	0.21%	6.26%	5.52%	37.23%	74.84%	37.23%	-1.91%	3.17%	n/a	5.98%	37.88%	3.17%	n/a	5.98%
				6.28%	5.56%	37.38%	77.09%	37.38%	-1.83%	3.27%	6.36%	6.13%				

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>STANDARD &amp; POORS</b> (continued)																
iShares S&P MidCap 400 Value Index Fund (IJJ), 7/24/00 <i>Index</i>	0.25%	0.03%	0.28%	6.95%	5.39%	33.50%	114.71%	33.50%	-3.80%	2.56%	n/a	8.43%	34.15%	2.55%	n/a	8.43%
				6.99%	5.46%	33.73%	118.36%	33.73%	-3.67%	2.70%	n/a	8.63%				
iShares S&P MidCap 400 Growth Index Fund (IJK), 7/24/00 <i>Index</i>	0.25%	0.00%	0.25%	5.51%	5.57%	40.85%	20.10%	40.85%	-0.15%	3.60%	n/a	1.96%	41.39%	3.58%	n/a	1.95%
				5.54%	5.63%	41.08%	22.42%	41.08%	-0.03%	3.72%	n/a	2.17%				
iShares S&P SmallCap 600 Index Fund (IJR), 5/22/00 <i>Index</i>	0.20%	0.00%	0.20%	8.61%	5.09%	25.49%	84.17%	25.49%	-4.87%	1.24%	n/a	6.56%	25.76%	1.21%	n/a	6.53%
				8.63%	5.12%	25.57%	86.48%	25.57%	-4.79%	1.36%	6.35%	6.70%				
iShares S&P SmallCap 600 Value Index Fund (IJS), 7/24/00 <i>Index</i>	0.25%	0.00%	0.25%	8.09%	4.36%	22.74%	92.85%	22.74%	-6.55%	0.62%	n/a	7.20%	23.06%	0.59%	n/a	7.18%
				8.11%	4.42%	22.85%	96.26%	22.85%	-6.48%	0.76%	n/a	7.41%				
iShares S&P SmallCap 600 Growth Index Fund (IJT), 7/24/00 <i>Index</i>	0.25%	0.00%	0.25%	9.13%	5.77%	28.22%	43.34%	28.22%	-3.17%	1.76%	n/a	3.89%	28.66%	1.75%	n/a	3.87%
				9.14%	5.81%	28.35%	45.77%	28.35%	-3.14%	1.87%	n/a	4.08%				
iShares S&P Latin America 40 Index Fund (ILF), 10/25/01 <i>Index</i>	0.50%	0.00%	0.50%	1.26%	12.90%	92.91%	571.51%	92.91%	14.53%	26.99%	n/a	26.19%	91.88%	26.77%	n/a	26.16%
				1.87%	13.72%	96.96%	584.19%	96.96%	14.40%	27.18%	18.68%	26.49%				
iShares S&P India Nifty 50 Index Fund (INDY), 11/18/09 <i>Index</i>	0.89%	0.00%	0.89%	2.99%	n/a	n/a	2.00%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.28%
				3.03%	5.73%	84.83%	2.10%	84.83%	8.82%	20.16%	14.45%	n/a				
iShares S&P Global 100 Index Fund (IIO), 12/05/00 <i>Index</i>	0.40%	0.00%	0.40%	0.85%	4.75%	26.58%	-1.36%	26.58%	-4.02%	2.09%	n/a	-0.15%	24.15%	2.00%	n/a	-0.18%
				0.81%	4.71%	25.74%	-0.81%	25.74%	-4.22%	1.99%	-1.31%	-0.09%				
iShares S&P/Citigroup 1-3 Year International Treasury Bond Fund (ISHG), 1/21/09 <i>Index</i>	0.35%	0.00%	0.35%	-4.77%	-1.74%	n/a	10.35%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	10.27%
				-4.71%	-1.59%	6.87%	11.00%	6.87%	8.26%	4.43%	n/a	11.70%				
iShares S&P 1500 Index Fund (ISI), 1/20/04 <i>Index</i>	0.20%	0.00%	0.20%	2.47%	5.89%	27.06%	11.57%	27.06%	-5.44%	0.53%	n/a	1.86%	26.93%	0.51%	n/a	1.84%
				2.50%	5.97%	27.25%	12.65%	27.25%	-5.30%	0.69%	-0.20%	2.02%				
iShares S&P/TOPIX 150 Index Fund (ITF), 10/23/01 <i>Index</i>	0.50%	0.00%	0.50%	0.95%	-1.93%	5.70%	16.50%	5.70%	-11.02%	-1.08%	n/a	1.88%	2.86%	-1.07%	n/a	1.93%
				2.25%	-0.34%	7.00%	19.62%	7.00%	-10.64%	-0.46%	-4.58%	2.21%				
iShares S&P 500 Value Index Fund (IVE), 5/22/00 <i>Index</i>	0.18%	0.00%	0.18%	1.75%	4.18%	21.17%	7.92%	21.17%	-9.15%	-0.90%	n/a	0.80%	20.87%	-0.93%	n/a	0.79%
				1.76%	4.22%	21.18%	9.28%	21.18%	-9.10%	-0.81%	n/a	0.93%				
iShares S&P 500 Index Fund (IVV), 5/15/00 <i>Index</i>	0.09%	0.00%	0.09%	1.93%	6.01%	26.40%	-8.92%	26.40%	-5.62%	0.38%	n/a	-0.97%	26.36%	0.37%	n/a	-0.97%
				1.93%	6.04%	26.46%	-8.45%	26.46%	-5.63%	0.42%	-0.95%	-0.91%				
iShares S&P 500 Growth Index Fund (IVW), 5/22/00 <i>Index</i>	0.18%	0.00%	0.18%	2.12%	7.71%	31.35%	-20.73%	31.35%	-2.37%	1.37%	n/a	-2.39%	31.25%	1.37%	n/a	-2.39%
				2.13%	7.76%	31.57%	-19.44%	31.57%	-2.24%	1.53%	n/a	-2.23%				
iShares S&P Global Energy Sector Index Fund (IXC), 11/12/01 <i>Index</i>	0.48%	0.00%	0.48%	0.79%	6.26%	26.36%	148.93%	26.36%	1.06%	9.95%	n/a	11.86%	24.18%	9.86%	n/a	11.79%
				0.79%	6.26%	25.36%	141.88%	25.36%	0.96%	9.83%	9.16%	11.47%				
iShares S&P Global Financials Sector Index Fund (IXG), 11/12/01 <i>Index</i>	0.48%	0.00%	0.48%	-1.16%	-3.20%	35.04%	6.68%	35.04%	-17.46%	-4.91%	n/a	0.80%	31.74%	-5.09%	n/a	0.73%
				-1.21%	-3.23%	34.45%	7.02%	34.45%	-17.66%	-4.95%	0.10%	0.84%				
iShares S&P Global Healthcare Sector Index Fund (IXJ), 11/13/01 <i>Index</i>	0.48%	0.00%	0.48%	2.03%	7.70%	18.72%	15.20%	18.72%	-1.22%	2.78%	n/a	1.75%	17.86%	2.57%	n/a	1.77%
				2.00%	7.73%	18.32%	16.16%	18.32%	-1.24%	2.86%	2.88%	1.86%				

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>STANDARD &amp; POORS</b> (continued)																
iShares S&P Global Technology Sector Index Fund (IXN), 11/12/01 <i>Index</i>	0.48%	0.00%	0.48%	5.89%	7.59%	53.66%	9.13%	53.66%	-0.46%	2.32%	n/a	1.08%	53.04%	2.25%	n/a	1.09%
				5.77%	7.47%	54.51%	12.95%	54.51%	-0.47%	2.58%	-7.39%	1.51%				
iShares S&P Global Telecommunications Sector Index Fund (IXP), 11/12/01 <i>Index</i>	0.48%	0.00%	0.48%	0.56%	3.75%	14.55%	31.81%	14.55%	-1.09%	3.86%	n/a	3.45%	11.75%	3.66%	n/a	3.45%
				0.52%	3.46%	13.10%	31.14%	13.10%	-1.40%	3.68%	-5.15%	3.39%				
iShares S&P Global Utilities Sector Index Fund (JXI), 9/12/06 <i>Index</i>	0.48%	0.00%	0.48%	3.50%	3.25%	8.38%	5.93%	8.38%	-2.60%	n/a	n/a	1.76%	6.21%	n/a	n/a	1.75%
				3.49%	3.20%	7.55%	5.73%	7.55%	-2.69%	7.54%	6.53%	1.70%				
iShares S&P Global Consumers Staples Sector Index Fund (KXI), 9/12/06 <i>Index</i>	0.48%	0.00%	0.48%	1.17%	6.91%	22.85%	18.60%	22.85%	3.96%	n/a	n/a	5.30%	21.95%	n/a	n/a	5.30%
				1.10%	6.88%	22.13%	18.73%	22.13%	3.99%	7.50%	6.34%	5.34%				
iShares S&P National AMT-Free Municipal Bond Fund (MUB), 9/07/07 <i>Index</i>	0.25%	0.00%	0.25%	0.52%	-1.54%	10.58%	11.26%	10.58%	n/a	n/a	n/a	4.71%	7.30%	n/a	n/a	4.74%
				0.52%	-1.44%	12.20%	10.39%	12.20%	n/a	n/a	n/a	4.36%				
iShares S&P Global Materials Sector Index Fund (MXI), 9/12/06 <i>Index</i>	0.48%	0.00%	0.48%	2.69%	12.13%	64.64%	32.68%	64.64%	4.37%	n/a	n/a	8.93%	61.06%	n/a	n/a	8.88%
				2.60%	12.05%	63.62%	33.39%	63.62%	4.48%	12.25%	9.29%	9.12%				
iShares S&P Global Nuclear Energy Index Fund (NUCL), 6/24/08 <i>Index</i>	0.48%	0.00%	0.48%	2.67%	-1.09%	39.45%	-15.21%	39.45%	n/a	n/a	n/a	-10.27%	37.30%	n/a	n/a	-10.24%
				2.59%	-1.84%	40.31%	-17.29%	40.31%	-1.27%	12.85%	n/a	-11.77%				
iShares S&P New York AMT-Free Municipal Bond Fund (NYF), 10/04/07 <i>Index</i>	0.25%	0.00%	0.25%	0.52%	-1.08%	11.58%	10.79%	11.58%	n/a	n/a	n/a	4.67%	9.58%	n/a	n/a	4.76%
				0.60%	-1.00%	12.88%	11.21%	12.88%	n/a	n/a	n/a	4.86%				
iShares S&P 100 Index Fund (OEF), 10/23/00 <i>Index</i>	0.20%	0.00%	0.20%	0.79%	5.80%	22.14%	-16.80%	22.14%	-5.79%	-0.03%	n/a	-1.98%	22.06%	-0.06%	n/a	-1.99%
				0.80%	5.86%	22.29%	-15.49%	22.29%	-5.66%	0.12%	-2.34%	-1.82%				
iShares S&P U.S. Preferred Stock Index Fund (PFF), 3/26/07 <i>Index</i>	0.48%	0.00%	0.48%	6.24%	4.28%	39.27%	-7.41%	39.27%	n/a	n/a	n/a	-2.74%	38.93%	n/a	n/a	-2.78%
				6.30%	5.37%	45.01%	-7.78%	45.01%	-1.85%	0.58%	n/a	-2.89%				
iShares S&P Global Consumer Discretionary Sector Index Fund (RXI), 9/12/06 <i>Index</i>	0.48%	0.00%	0.48%	4.10%	6.44%	40.49%	-8.66%	40.49%	-6.99%	n/a	n/a	-2.70%	37.58%	n/a	n/a	-2.75%
				4.36%	6.61%	40.11%	-8.47%	40.11%	-6.96%	-0.19%	-0.95%	-2.65%				
iShares S&P Short Term National AMT-Free Municipal Bond Fund (SUB), 11/05/08 <i>Index</i>	0.25%	0.00%	0.25%	0.02%	0.50%	4.33%	6.20%	4.33%	n/a	n/a	n/a	5.34%	4.19%	n/a	n/a	5.53%
				0.13%	0.64%	4.59%	6.49%	4.59%	n/a	n/a	n/a	5.61%				
iShares S&P Global Timber & Forestry Index Fund (WOOD), 6/24/08 <i>Index</i>	0.48%	0.00%	<sup>(8)</sup> 0.49%	7.48%	11.03%	40.06%	-15.14%	40.06%	n/a	n/a	n/a	-10.22%	37.51%	n/a	n/a	-10.46%
				7.79%	11.42%	37.96%	-16.78%	37.96%	-7.50%	-2.70%	n/a	-11.41%				
iShares S&P Developed ex-U.S. Property Index Fund (WPS), 7/30/07 <i>Index</i>	0.48%	0.00%	0.48%	1.89%	1.11%	42.20%	-31.58%	42.20%	n/a	n/a	n/a	-14.49%	38.39%	n/a	n/a	-14.73%
				1.98%	1.29%	41.79%	-32.48%	41.79%	-12.57%	2.32%	n/a	-14.99%				

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>TARGET RISK/TARGET DATE</b>																
iShares S&P Aggressive Allocation Fund (AOA), 11/04/08	0.25%	0.23%	0.48%	2.53%	4.09%	26.38%	18.73%	26.38%	n/a	n/a	n/a	15.97%	25.88%	n/a	n/a	16.06%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
			Net Expenses: 0.34%	2.25%	3.83%	26.13%	18.53%	26.13%	n/a	n/a	n/a	15.85%				
<i>Index</i>																
iShares S&P Conservative Allocation Fund (AOK), 11/04/08	0.25%	0.19%	0.44%	-0.17%	1.60%	9.35%	10.64%	9.35%	n/a	n/a	n/a	9.12%	10.19%	n/a	n/a	9.11%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
			Net Expenses: 0.30%	-0.26%	1.52%	9.25%	10.59%	9.25%	n/a	n/a	n/a	9.10%				
<i>Index</i>																
iShares S&P Moderate Allocation Fund (AOM), 11/04/08	0.25%	0.20%	0.45%	0.46%	2.31%	13.74%	13.08%	13.74%	n/a	n/a	n/a	11.19%	13.29%	n/a	n/a	11.22%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
			Net Expenses: 0.31%	0.28%	2.14%	13.61%	12.98%	13.61%	n/a	n/a	n/a	11.14%				
<i>Index</i>																
iShares S&P Growth Allocation Fund (AOR), 11/04/08	0.25%	0.21%	0.46%	1.18%	2.93%	19.10%	15.42%	19.10%	n/a	n/a	n/a	13.17%	18.89%	n/a	n/a	13.27%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
			Net Expenses: 0.32%	0.99%	2.76%	18.92%	15.26%	18.92%	n/a	n/a	n/a	13.08%				
<i>Index</i>																
iShares S&P Target Date Retirement Income Index Fund (TGR), 11/04/08	0.25%	0.18%	0.43%	0.02%	1.90%	11.24%	12.91%	11.24%	n/a	n/a	n/a	11.05%	8.86%	n/a	n/a	11.03%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
			Net Expenses: 0.29%	-0.16%	1.76%	11.18%	12.86%	11.18%	n/a	n/a	n/a	11.04%				
<i>Index</i>																
iShares S&P Target Date 2010 Index Fund (TZD), 11/04/08	0.25%	0.18%	0.43%	0.52%	2.60%	14.46%	14.70%	14.46%	n/a	n/a	n/a	12.56%	13.43%	n/a	n/a	12.62%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
			Net Expenses: 0.29%	0.31%	2.40%	14.36%	14.61%	14.36%	n/a	n/a	n/a	12.53%				
<i>Index</i>																
iShares S&P Target Date 2015 Index Fund (TZE), 11/04/08	0.25%	0.18%	0.43%	0.94%	3.16%	17.32%	16.09%	17.32%	n/a	n/a	n/a	13.74%	17.44%	n/a	n/a	13.80%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
			Net Expenses: 0.29%	0.69%	2.92%	17.17%	15.95%	17.17%	n/a	n/a	n/a	13.66%				
<i>Index</i>																
iShares S&P Target Date 2020 Index Fund (TZG), 11/04/08	0.25%	0.18%	0.43%	1.29%	3.61%	19.80%	17.05%	19.80%	n/a	n/a	n/a	14.55%	19.92%	n/a	n/a	14.64%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
			Net Expenses: 0.29%	1.01%	3.36%	19.59%	16.89%	19.59%	n/a	n/a	n/a	14.46%				
<i>Index</i>																
iShares S&P Target Date 2025 Index Fund (TZI), 11/04/08	0.25%	0.19%	0.44%	1.58%	3.99%	21.86%	17.69%	21.86%	n/a	n/a	n/a	15.09%	22.01%	n/a	n/a	15.25%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
			Net Expenses: 0.30%	1.27%	3.70%	21.64%	17.52%	21.64%	n/a	n/a	n/a	14.99%				
<i>Index</i>																

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

Fund (Ticker), Inception Date	Management Fees	Acquired Fund Fees & Expenses†	Total Annual Fund Operating Expenses	CUMULATIVE RETURN				AVERAGE ANNUAL RETURN					FUND MARKET PRICE RETURN			
				One Month as of 12/31/09	Three Months as of 12/31/09	Year to Date as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Three Years as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09	One Year as of 12/31/09	Five Years as of 12/31/09	Ten Years as of 12/31/09	Since Fund Inception as of 12/31/09
<b>TARGET RISK/TARGET DATE</b> (continued)																
iShares S&P Target Date 2030 Index Fund (TZL), 11/04/08	0.25%	0.18%	0.43%	1.81%	4.30%	23.51%	17.89%	23.51%	n/a	n/a	n/a	15.26%	23.59%	n/a	n/a	15.36%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
<i>Index</i>				Net Expenses: 0.29%				1.48%	3.95%	23.28%	17.70%	23.28%	n/a	n/a	n/a	15.14%
iShares S&P Target Date 2035 Index Fund (TZO), 11/04/08	0.25%	0.18%	0.43%	1.99%	4.48%	24.78%	17.97%	24.78%	n/a	n/a	n/a	15.32%	23.92%	n/a	n/a	15.32%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
<i>Index</i>				Net Expenses: 0.29%				1.64%	4.15%	24.55%	17.75%	24.55%	n/a	n/a	n/a	15.19%
iShares S&P Target Date 2040 Index Fund (TZV), 11/04/08	0.25%	0.18%	0.43%	2.12%	4.62%	25.77%	18.00%	25.77%	n/a	n/a	n/a	15.35%	26.01%	n/a	n/a	15.59%
				Less Fee Waivers: <sup>(5)</sup> 0.14%												
<i>Index</i>				Net Expenses: 0.29%				1.74%	4.27%	25.51%	17.78%	25.51%	n/a	n/a	n/a	15.21%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com).

**Carefully consider the iShares Funds' investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' prospectuses, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com). Read the prospectus carefully before investing.**

**Investing involves risk, including possible loss of principal.**

† "Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. Acquired Fund Fees and Expenses are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

<sup>1</sup> The total annual operating expenses of the iShares Barclays Aggregate Bond Fund and iShares Barclays MBS Bond Fund include "acquired fund fees and expenses" which are related to the funds' investments in the BlackRock Cash Funds: Prime (the "money market fund"). "Acquired fund fees and expenses" represent the funds' pro rata share of the fees and expenses charged by the money market fund and may vary based on the funds' allocation of assets to the annualized net expenses of the money market fund. Annual operating expenses do not include the effect of interest earned by investments in the money market fund, which is expected to offset the money market fund's fees and expenses.

<sup>2</sup> BlackRock Funds Advisors, the investment adviser to the iShares MSCI All Country Asia ex Japan Index Fund, has contractually agreed to waive its management fees in an amount equal to the Acquired Fund Fees and Expenses incurred by the Fund through June 30, 2011.

<sup>3</sup> The total annual operating expenses for the iShares MSCI Taiwan Index Fund include foreign taxes of 0.17% based on amounts accrued during the Fund's most recent fiscal year.

<sup>4</sup> Index performance returns for Nasdaq Biotech Fund (IBB) are based on price return index levels, and the benchmarks for certain of the S&P North American sector series (IGN, IGW and IGV) display price return levels from index inception through December 30, 2002 and, from December 31, 2002 onward, display total return levels. Price returns do not include dividend distributions or corporate actions. If included, the index performance may have been higher.

<sup>5</sup> BlackRock Fund Advisors, the investment adviser to the iShares S&P Allocation Funds and the iShares S&P Target Date Index Funds, has contractually agreed to waive a portion of its management fees for its investment advisory services to the Funds through June 30, 2011.

<sup>6</sup> BlackRock Fund Advisors, the investment adviser to the iShares S&P Emerging Markets Infrastructure Index Fund, has contractually agreed to waive its management fees in an amount equal to the Acquired Fund Fees and Expenses incurred by the Fund through June 30, 2011.

<sup>7</sup> The total annual operating expenses of the iShares S&P Asia 50 Index Fund include "Other Expenses" of 0.02% for foreign tax expenses based on amounts incurred during the Fund's most recent fiscal year.

<sup>8</sup> The total annual operating expenses of the iShares S&P Global Timber & Forestry Index Fund include "Other Expenses" of 0.01% for foreign tax expenses based on amounts incurred during the Fund's most recent fiscal year.

<sup>9</sup> The total annual operating expenses of the iShares MSCI Italy Index Fund include foreign taxes of 0.04% based on amounts accrued during the Fund's most recent fiscal year.

The iShares Funds ("Funds") are distributed by SEI Investments Distribution Co. (SEI). BlackRock Fund Advisors ("BFA") serves as the investment advisor to the Funds. BFA is a subsidiary of BlackRock Institutional Trust Company, N.A., neither of which is affiliated with SEI.

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Cohen & Steers Capital Management, Inc., Dow Jones & Company, Inc., European Public Real Estate Association ("EPRA®"), FTSE International Limited ("FTSE"), FTSE/Xinhua Index Limited ("FXI"), iBoxx®, J.P. Morgan Securities Inc., MSCI Inc., Morningstar, Inc., The NASDAQ OMX Group, National Association of Real Estate Investment Trusts ("NAREIT"), New York Stock Exchange, Inc., Frank Russell Company, or Standard & Poor's, nor are they sponsored, endorsed or issued by Barclays Capital. None of these companies make any representation regarding the advisability of investing in the Funds. Neither SEI, nor BlackRock Institutional Trust Company, N.A., nor any of its affiliates, are affiliated with any of the companies listed above.

FXI does not make any warranty regarding the FTSE/Xinhua Index. All rights in the FTSE/Xinhua Index vest in FXI. Neither FTSE nor NAREIT makes any warranty regarding the FTSE NAREIT Real Estate 50 Index, FTSE NAREIT Residential Index, FTSE NAREIT Retail Index, FTSE NAREIT Mortgage REITs Index or FTSE NAREIT Industrial/Office Index; all rights vest in NAREIT. Neither FTSE nor NAREIT makes any warranty regarding the FTSE EPRA/NAREIT Global Real Estate ex-US Index, FTSE EPRA/NAREIT North America Index, FTSE EPRA/NAREIT Europe Index, or FTSE EPRA/NAREIT Asia Index; all rights vest in FTSE, NAREIT, and EPRA. All rights in the FTSE Developed Small Cap ex-North America Index vest in FTSE. "FTSE" is a trade and servicemark of London Stock Exchange and The Financial Times Limited; "Xinhua" is a trade and servicemark of Xinhua Financial Network Limited.

An investment in the fund(s) is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Since inception returns are cumulative for funds less than 1 year old, otherwise, returns are annualized. The since inception performance calculation is based upon the end of day unit values on each fund's inception date. Market returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined for most iShares Funds), and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date because there is no bid/ask spread until the fund starts trading. Index returns do not represent actual iShares Fund performance and are for illustrative purposes only.

Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Index performance returns do not reflect any management fees, transaction costs or expenses. One cannot invest directly in an index. Index performance is based upon information provided by the index providers.

©2010 BlackRock Institutional Trust Company, N.A. All rights reserved. iShares® is a registered trademark of BlackRock Institutional Trust Company, N.A. All other trademarks, servicemarks or registered trademarks are the property of their respective owners.

iS-2092-0110

**Not FDIC Insured • No bank guarantee • May lose value**